

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 942, November 14, 1929
Superseding Circular No. 938
Dated October 31, 1929]

Rate of Discount

To all Member Banks in the Second Federal Reserve District:

You are advised that, effective from the opening of business Friday, November 15, 1929, until further notice and superseding the existing rate, this bank has established a rate of $4\frac{1}{2}$ per cent for all rediscounts and advances.

GEORGE L. HARRISON,
Governor.